

CLAIM UP TO 25% OF MORTGAGE INTEREST AS TAX CREDIT



Denver MCC Program Highlights:

GENERAL TERMS

- Must be combined with Conventional, FHA, VA or USDA financing
- Must be a fixed rate loan that does not exceed 40 years
- Maximum purchase price of \$454,235
- Buyer(s) must be first time home-buyer(s) (have not owned a home in most recent 3 years)
- Buyer(s) must attend a first time home buyer class to receive MCC

OCCUPANCY

- Must be owner occupied

CREDIT AND ASSETS

- Minimum credit score set by loan program
- Minimum required cash investment set by loan program

INCOME

- Household income limits are dependent on number of members in home
 - \$100,680 for household size of 1-2
 - \$117,460 for household size of 3+



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